

Congregational Meeting – March 28, 2018

Financial Statement Summary

2017 Actual vs. Budget

Over Budget:

1. **Local Outreach \$419K over budget** – Primarily due to contributions to Young Lives DC, One Heart DC as well as outreach to Title I community and CD purchases [Changed Life in multiple languages and New Life in multiple languages]. [Supplies and Community Outreach were \$89K over budget as was Food which was \$54K over a zero budget]
2. **AV Engineering \$213K over budget** – Unbudgeted worship area improvements at Tysons and Loudoun Campuses.
3. **Activate & YA \$514K over budget-** Costs for Activate (interns) were higher than originally planned (\$282K just in salaries). [Activate had no budget but expensed \$158K; YA was \$20K over in Food, \$7.5 over in Staff Development]
4. **Special Occurrences \$383K over budget** –All buyout and layoff payments are being charged here but they were originally not included in the budget. Total Special Occurrences actual is \$1.07 million which is all buyout and layoff payments. The budget was \$694K.
5. **Church Plant \$125K over budget** – Unbudgeted donation to Anacostia River Church for \$125K for the development of the church plant in Lincoln Heights (formerly the DayBreak Ministry).
6. **Senior Management (includes Assoc. Sr Mgmt) \$510K over budget** – One unbudgeted position (Jim Dubb), travel expenses, contract labor, food, staff meetings and conferences (including travel).
7. **Communications \$24.5K over budget** –Website expenses are over budget by \$19K, and also overages in Dues & Subscriptions (\$8K), Publicity & Marketing (\$4K), Contract Labor (\$12K) , Printing (\$7K).
8. **Administration \$131K over budget** – Unbudgeted expenses to SBC for cooperative program and Act2Impact start up expenses.
9. **Campus Management - \$89K over budget** – [BILL: LoCo is \$105K over budget in Campus Mgmt mainly in FT Ministers, Housing & Health Ins.]
10. **Capital Expenditures \$139K over budget** – Over budget at Loco by \$72K, PW by \$70K and Arlington by \$31K.

Under Budget:

11. **Access \$173K under budget** – Each campus had savings; Tysons \$91K, LoCo \$34K, PW \$42K, Moco \$6K.

12. **Regional Ministries \$425K under budget** – Most of their line items are under budget at Tysons due to the delayed rollout of the regional plan. Savings in salaries and benefits due to an open position, and savings in other expenses. There were also savings in Retreats/Conferences. Most of their line items are under budget at Tysons due to the delayed rollout of the regional plan.
13. **Discipleship \$454.5K under budget** – Most areas of Discipleship at all campuses except PW are not currently spending as much as anticipated in the budget.
14. **Volunteers \$73K under budget** – Across all line item savings.
15. **Worship \$177K under budget** – Tysons and Loudoun Worship have consciously saved costs.
16. **Live Production \$99K under budget** – Conscious efforts to keep costs down at most of the campuses.
17. **Call Us and Micro Sites \$135K under budget** – Due to an open position and overall savings in Call Us and in Micro Sites. [I have to wonder if some of the Local Outreach overage could have gone against Call Us]
18. **The Rock Ministries \$109K under budget** – Cost savings in several areas (mainly Tysons and Loudoun).
19. **Radio \$26K under budget** – A bit less air time purchased than originally anticipated.
20. **Kid's Quest \$456.6K under budget** – Savings are being generated at most of the campuses mainly in salaries and benefits.
21. **Counseling Center \$264K under budget** – Most of the savings are due to the closing of the Counseling Center.
22. **Building Services \$736.6K under budget** – Most of the savings are in electrical/lighting supplies, repairs and maintenance, and utilities.
23. **Café & Coffee Shop (Food Services) \$70K under budget** – One FT and one PT position hired later in the year than anticipated. [BILL: The under budget amount is definitely due to S&B]
24. **Copy Center \$87.7 under budget** – Less in copier usage, copier supplies and one part time position not being filled.
25. **Technology \$76K under budget** – Cost savings in several areas at all campuses.
26. **Congregational Care and Safety \$217K under budget** – Most of the savings are in salaries and benefits when most of Congregational Care moved to Local Outreach.
27. **Finance \$67.9K under budget** – Due to the buyouts with four positions leaving and only one being rehired and not until mid-October.